

why fraxion

7 top reasons for choosing fraxion

reduce costs

Profitability can be achieved by reducing expenditure and increasing revenue. Take control of your cash flow by authorising expenditure before it is incurred. Expense reduction is a key controllable factor for increasing profitability. By implementing intelligent, technology driven spend management, organisations experience dramatic improvements in processing transactions and significant cost savings overall. Fraxion gives you the tools to monitor and change spending behaviour; by promoting accountability significant cost reductions are inevitable. Fraxion's winning cost saving formula is enhanced by a rigid risk management framework in an automated environment. Most clients achieve quantifiable ROI within 6 months of deployment and continue to experience savings going forward.

save time

Savings in time promote productivity, Fraxion saves organisations valuable time by automating time-consuming manual processes. With enhanced efficiency and accuracy, processes are streamlined and succinct, requiring fewer internal resources. Payment bottlenecks and delays in request approvals are resolved by allocating proxies and users receive timely email alerts, prompting the appropriate action required for authorisation.

real empowerment

Empower your employees to operate within their delegated mandate, without losing financial control. Fraxion allows predetermined expenditure limits to be set, enabling the decentralisation of spend authority while maintaining absolute control. Per request and monthly budget limits can be set and all requests exceeding these limits will be escalated for review. Employees have instant access to policies and procedures, reducing the time spent on transactions and empowering users with applicable information to action requests. Within Fraxion, all transactions are automatically routed according to the specified delegation of authority. Amendments to the DOA for limits and inserting or removing approvers are instant and undistruptive to the organisation.

informed decisions

Fraxion enables users to generate on-demand, real-time reports for detailed spend visibility and analysis. Accruals are visible at a glance, enabling you to provide for expenditure before it is incurred. Detailed reports provide insight into all spending behaviour and budgets, including committed spend, which can be referenced with ease. These advanced point of decision analytics assist approvers to assess the risk in requests and make commercially competent decisions prior to authorisation. Escalating levels of approval ensure the constant protection of financial resources. Fraxion empowers decision makers to achieve improved budgeting and more accurate financial planning. Fraxion compliments and extends the functionality of the existing ERP

or accounting software investments. Once a transaction has been processed through the Fraxion transaction lifecycle and has been fully approved, receipted and paid, the cycle is complete and accurate and a valid transaction is recorded in your accounting system. The integrated solutions combined offer extended control and functionality in the procure-to-pay process.

ease of use

Our web-based, user-friendly interface is simple to navigate and requires minimal end-user training. Users with basic computer literacy will adapt to the system with ease, facilitating the change management process. Fraxion's EDGE License™ model enables 90 to 100% of an organisation to use the system, either directly or through third parties. Users receive timely email prompts, which link directly to the appropriate request in Fraxion. When using the software, instructive pop-ups advise on required input data and highlight the potential risk in requests.

work smarter

Fraxion enhances efficiency and accuracy in a centralised, paperless environment. Where an organisation is geographically dispersed with branches and divisions, Fraxion seamlessly links the organisation via web browser. Employees can upload and access all required documentation and data pertaining to requests on Fraxion's web-based platform. Fraxion protects sensitive information by the restriction of information to users. By linking users only to the information they require to conduct their responsibilities, productivity is enhanced and data integrity ensured. Our cost-effective license model enables Fraxion to grow and develop with your organisation. Additional licenses for new employees can be activated online instantaneously. The scalable solution extends control to the edge of the organisation.

improve the bottom line

Savings in time and costs will transfer directly to the bottom line in an increase in operating profits. SMB's and mid-sized organisations can now experience the same ROI benefits that large corporates have benefitted from. With Fraxion, you can turn staff from cost-centres to profit centres. Employees are freed from the tedium of time consuming day-to-day admin, allowing them to focus their energies on creating revenue and improving service. Fraxion technology enables strategic procurement, which is the realisation that through smarter procurement activities, direct savings achieved will transfer directly to the bottom line. By centralising procurement and enforcing purchasing only from authorised suppliers, strategic supplier agreements and discounted rates can be negotiated. Embedded quoting management policies consistently ensure the purchase of goods is always at the lowest price.

